

# An Emphasis on Results

[www.nyssbdc.org](http://www.nyssbdc.org)

## Return on Investment

Since 1984, the SBDCs have helped New York's entrepreneurs:

- ▶ Start more than 66,465 new businesses
- ▶ Create more than 93,800 new jobs
- ▶ Obtain more than \$4.3 billion in investment capital
- ▶ Obtain more than \$88.6 million in government contracts
- ▶ Generate more than \$88.3 million in tax revenues annually

## The Bottom Line

- ▶ Total Program Benefit to Cost Ratio \$2.97 /\$1.00 (Every \$1.00 in funding for the NYS SBDC generates \$2.97 in tax revenue)
- ▶ Every \$1.00 in funding for the NYS SBDC was leveraged by more than \$32.38 in new capital raised from external sources.

## Road to Recovery

The pace of business picked up in 2010. There was more activity, more optimism, and a surge in business borrowing, a result of actions taken to spur economic growth and create jobs. Small and medium sized businesses in New York began to recover from the worst recession in several decades. Though it will still take a lot of work and perseverance, the economy is on the road to recovery – and small businesses are expected to lead the way out of the recession, as they often do. The NYS SBDC will be with them every step of the way.

## Quality of Counseling

- ▶ 88% of SBDC clients would recommend the SBDC to other entrepreneurs.



Based on statistical analysis of program activities in 2008-2009 by Dr. James Chrisman, PhD, Mississippi State University.



THE STATE UNIVERSITY OF NEW YORK



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